

September 3, 2009

Summary of August 2009 Activities at TOCOM

Tokyo Commodity Exchange today announced that August trading volume averaged 102,724 contracts per day, up 2.1 percent from July 2009, down 34.0 percent from August 2008. Monthly average daily volume per product was as follows:

- Gold: 38,004 contracts, up 7.4% from July 2009, down 31.3% from August 2008
- Platinum: 14,244 contracts, up 8.4% from July 2009, down 44.9% from August 2008
- Crude Oil: 2,678 contracts, down 22.8% from July 2009, down 6.1% from August 2008
- Gasoline: 14,560 contracts, down 5.1% from July 2009, up 27.8% from August 2008
- Kerosene: 3,628 contracts, down 13.5% from July 2009, down 26.0% from August 2008
- Rubber: 14,507 contracts, up 26.7% from July 2009, down 31.8% from August 2008
- Palladium: 426 contracts, up 42.6% from July 2009, down 73.2% from August 2008

Rubber and Palladium reached their highest prices for the year in August.

TOCOM monthly trading volume for August decreased by 2.5 percent compared to July 2009, to amount to a total of 2,157,000 contracts, which represented 78.9 percent of the total volume traded on Japan's four commodity exchanges.

TOCOM – Trading Volume Breakdown

Contract	Monthly Trading Volume			Monthly Average Daily Volume			
	August 09	July 2009	Share	Aug 09	July 09	Aug 09 / July 09	Aug 09 / Aug 08
Gold	798,094	778,670	37.00%	38,004	35,394	107.38%	69.68%
Gold Mini	273,166	340,674	12.66%	13,008	15,485	84.00%	40.66%
Silver	4,963	5,893	0.23%	236	268	88.23%	19.04%
Platinum	299,117	289,216	13.87%	14,244	13,146	108.35%	55.07%
Platinum	29,858	33,641	1.38%	1,422	1,529	92.98%	-
Palladium	8,938	6,567	0.41%	426	299	142.59%	26.85%
Crude Oil	56,233	76,351	2.61%	2,678	3,471	77.16%	93.91%
Gasoline	305,766	337,437	14.17%	14,560	15,338	94.93%	127.79%
Kerosene	76,191	92,275	3.53%	3,628	4,194	86.50%	73.99%
Aluminum	239	361	0.01%	11	16	69.36%	9.65%
Rubber	304,649	251,921	14.12%	14,507	11,451	126.69%	68.21%
Gold Options	0	0	0.00%	0	0	-	-
Total	2,157,214	2,213,006		102,724	100,591	102.12%	65.95%
Business Days	21	22					

Japanese Commodity Exchange – Trading Volume and Market Share

Exchange	Trading Volume				Year on Year	
	August 09	July 09	Share	Aug 09 / July 09	Aug 08	Aug 09 / Aug 08
Tokyo Commodity Exchange	2,157,214	2,213,006	78.87%	97.48%	3,270,934	65.95%
Other Commodity Exchanges	577,848	685,712	21.13%	84.27%	796,125	72.58%
Total	2,735,062	2,898,718		94.35%	4,067,059	67.25%

Trading Volume Ranking of the World's Commodity Exchanges for Jan-June, 2009

The Futures Industry Association recently released trading volume statistics on each of the world's derivatives exchanges during the period January to June 2009. According to the data, which includes commodity futures and options trading volumes, NYMEX still ranks first with 206 million contracts, followed by Dalian Commodity Exchange with 170.86 million contracts. Shanghai Futures Exchange moved up four ranks, from the seventh to the third position, with 151.54 million contracts traded, up more than three folds on a year-to-year basis. Chinese exchanges now occupy the second, third and fourth positions of the ranking, which shows their impressive growth. TOCOM continues to hold the 10th place with 14.64 million contracts.

For more information on the ranking, please refer to the list attached to this news release.

Virtual Trading Environment "TOCOM V-Trade" Launched on August 10

On August 10, TOCOM launched the virtual trading environment called "TOCOM V-Trade", where a user can experience trading as if on the live environment, with the same new trading system and the same trading rules.

The virtual trading environment has become available by connecting the TOCOM staging environment to the systems of Members and IT Vendors. At present, two IT Vendors, Nihon Techno System Co., Ltd and Nozomi Infotech Private Limited are accepting applications to use TOCOM V-Trade. Nozomi Infotech offers the service both in Japanese and English (Contact: Mr. Takeaki Ogura at takeaki.ogura@nozomiinfotech.com).

The number of registered users is as follows:

- Nihon Techno System Co. Ltd.: 14 corporate users (as of 28 August)
- Nozomi Infotech Private Limited: 104 individual users (as of 27 August)

For more information, please refer to http://www.tocom.or.jp/jp/profile/virtual_trade.html

Tokyo Commodity Exchange Certificate Exam Results Announced

On August 31, TOCOM announced the results of the 6th TOCOM Certificate Exam held on July 10. This yearly examination started in 2004 to provide opportunities for salespersons of the local commodity futures brokers to gauge their knowledge of the TOCOM's listed products.

This year, a total of 526 people took the exam and 83 passed. Pass rate was the highest in the Aluminum exam at 80.0% while it was the lowest in the Precious Metals exam at 8.5%.

	Number of Applicants	Average Score	Number of Successful Applicants (score of 70 points or more)	Pass Rate
Options	32	58.44	13	40.6%
Oil	203	51.44	29	14.3%
Precious Metals	223	49.43	19	8.5%
Rubber	63	57.49	18	28.6%
Aluminum	5	80.80	4	80.0%

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[Appendix]

Trading Volume Ranking of the World's Commodity Exchanges for Jan-June, 2009

	Exchange	Volume 1H 2009	Volume	Ranking
			1H 2008	1H2008
1	NEW YORK MERCANTILE EXCHANGE	206,010,205	217,734,925	1
2	DALIAN COMMODITY EXCHANGE	170,869,127	136,691,559	2
3	SHANGHAI FUTURES EXCHANGE	151,544,472	49,271,041	7
4	ZHENGZHOU COMMODITY EXCHANGE	93,213,149	96,738,504	4
5	CHICAGO BOARD OF TRADE	83,233,736	105,194,268	3
6	ICE FUTURES, EUROPE	78,372,945	78,417,799	5
7	MULTI COMMODITY EXCHANGE OF INDIA	77,742,706	39,921,870	8
8	LONDON METAL EXCHANGE	55,185,086	54,203,000	6
9	ICE FUTURES U.S.	25,271,245	37,855,115	9
10	TOKYO COMMODITY EXCHANGE	14,643,397	21,469,838	10
11	CHICAGO MERCANTILE EXCHANGE	12,138,136	19,254,689	11
12	NATIONAL COMMODITY & DERIVATIVES EXCHANGE	11,433,805	13,166,775	12
13	TAIWAN FUTURES EXCHANGE	5,857,289	-	-
14	RUSSIAN TRADING SYSTEMS STOCK EXCHANGE	5,688,348	3,189,211	15
15	NYSE LIFFE - LIFFE, UK	4,239,762	6,043,889	13

* These rankings were made by TOCOM based on the data announced by FIA

* Figures include trading volumes of option contracts as well as commodity futures