

NEWS RELEASE

April 6, 2010

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Summary of March 2010 Activities at TOCOM

Tokyo Commodity Exchange today announced that March trading volume averaged 99,959 contracts per day, down 21.0 % from February 2010. The average daily volume in gold standard, which is the Exchange's most traded commodities, decreased by 34.6% from the previous month to 42,735 contracts per day, gold mini decreased by 32.1% to 8,348 contracts, and gasoline decreased by 8.0% to 8,733 contract.

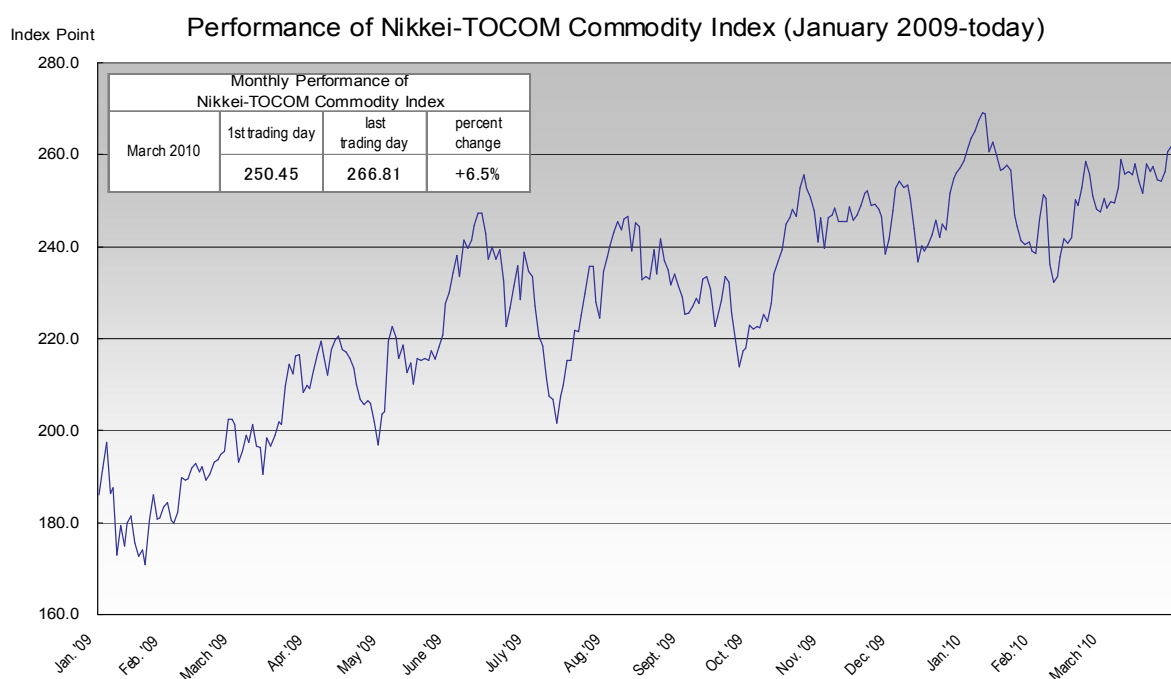
On the other hand, platinum increased by 4.3% to 17,556 contracts and rubber increased by 2.1% to 12,359 contracts. At the end of March, open interests of all listed commodities totaled to 297,091 contracts, an increase of 15,045 contracts from the end of the previous month.

The annual trading volume for fiscal 2009 (April '09-March '10) was 28,032,662 contracts, down by 24.7%, averaging 114,888 contracts per day.

TOCOM – Trading Volume Breakdown

Contract	Monthly Trading Volume			Monthly Average Daily Volume			
	March '10	Feb '10	March '10 ratio	March'10	Feb '10	Mar '10/ Feb'10	Mar '10 / Mar '09
Gold	940,179	1,240,924	42.75%	42,735	65,312	65.43%	76.54%
Gold Mini	184,513	234,714	8.39%	8,387	12,353	67.89%	29.61%
Silver	14,618	15,862	0.66%	664	835	79.52%	129.43%
Platinum	386,235	319,709	17.56%	17,556	16,827	104.33%	132.25%
Platinum Mini	28,687	30,503	1.30%	1,304	1,605	81.25%	71.41%
Palladium	11,172	7,166	0.51%	508	377	134.75%	106.28%
Crude Oil	63,497	62,300	2.89%	2,886	3,279	88.01%	147.70%
Gasoline	192,115	180,329	8.74%	8,733	9,491	92.01%	91.59%
Kerosene	95,003	81,205	4.32%	4,318	4,274	101.03%	115.36%
Aluminum	25	60	0 %	1	3	33.33%	5.00%
Rubber	271,904	230,119	12.36%	12,359	12,112	102.04%	100.24%
TOCOM NEXT	11,158		0.51%	1,594			
Gold Options	0	0	-	0	0	-	-
Total	2,199,106	2,402,891		99,959	126,468	79.04%	78.20%
Trading Days	22	19					

Contract	Annual Trading Volume			Annual Average Daily Volume		
	FY 2009	FY 2008	change	FY 2009	FY 2008	change
Gold	12,101,070	13,150,408	92.02%	49,595	53,675	92.40%
Gold Mini	3,597,243	7,422,855	48.46%	14,743	30,297	48.66%
Silver	123,799	227,526	54.41%	507	929	54.59%
Platinum	4,041,338	5,464,247	73.96%	16,563	22,303	74.26%
Platinum Mini	403,383	227,503	177.31%	1,653	929	178.01%
Palladium	113,011	269,250	41.97%	463	1,099	42.13%
Crude Oil	703,468	637,900	110.28%	2,883	2,604	110.73%
Gasoline	2,740,814	3,160,411	86.72%	11,233	12,900	87.08%
Kerosene	1,048,332	1,224,650	85.60%	4,296	4,999	85.94%
Aluminum	2,547	20,689	12.31%	10	84	11.84%
Rubber	3,146,499	5,400,129	58.27%	12,895	22,041	58.50%
TOCOM NEXT	11,158			1,594		
Gold Options	0	0	0.00%	0	0	0.00%
Total	28,032,662	37,205,568	75.35%	114,888	151,859	75.65%
Trading Days	244	245				



TOCOM Midterm Management Plan for FY2010-2013 Formulated

TOCOM has formulated its next Three-year Midterm Management Plan (April 2010–March 2013), with an initial year set on fiscal 2010. In order to respond promptly to changes in the management environment, we have adopted a rolling method in which we update our Three-year Midterm Management Plan every year. Consequently, we have revised the plan on the basis of our business

results in fiscal 2009 and the changes in the management environment surrounding TOCOM.

Through our efforts in fiscal 2009, we believe that the necessary trading environment to boost liquidity is now in place. In this newly rolled-out plan, we firmly maintain our past basic strategies, and by actually translating previous initiatives into increased market liquidity, we aim to reinforce the upward trend in our trading volume and continue to strengthen our competitiveness.

The new Midterm Management Plan includes additional items such as “developing a linkage with OTC trading and commodity CFDs”.

Details of the Midterm Management Plan will be available on the TOCOM website shortly.

TOCOM Agrees with TGE' s Possible Use of the TOCOM System

Following discussions since August last year, TOCOM decided that it was possible to agree on conditions to allow Tokyo Grain Exchange, Inc. (“TGE”) to use TOCOM’s system and to work towards its realization.

The main conditions are the following:

- TGE will use TOCOM’s system which includes a trading and clearing platform using NASDAQ OMX software and a market surveillance system (SMARTS);
- TGE will place Exchange terminals and operations staff and operate its markets within the TOCOM building with TOCOM’s support;
- In principle, TOCOM’s trading platform will not be customized, and
- The targeted start of use is early in the second half of fiscal year 2010.

In the months ahead, TOCOM shall move forward in finalizing the details of the system set-up, contract, scheduling etc. with NTT Data Corporation and other relevant parties, as well as TGE.

TOCOM NEXT Launched on March 23, 2010

TOCOM launched the Nikkei-TOCOM Commodity Index Market, “TOCOM NEXT” and trading started on 23 March at 9:00 AM.

The underlying of TOCOM NEXT is the Nikkei-TOCOM Commodity Index, which gives an overall indication of the price levels on the TOCOM market as a whole, making it possible to easily invest in this benchmark for the commodity market. Additionally, in comparison with other commodity futures contracts, the Nikkei-TOCOM Commodity Index Futures has a number of particular characteristics, including the fact that it virtually has no expiry as a Contract Day Transaction, or the fact that it is a transaction settled by price differentials without physical delivery.

Its trading volume of the first day amounted to 3,041 contracts.

The Exchange will encourage financial institutions to set up ETFs and investment funds linked to the Nikkei-TOCOM Commodity Index in the future.



Left: Tadashi Ezaki, President & CEO of TOCOM, rings the opening bell at the launch ceremony of TOCOM NEXT

Reopening of Gas Oil Futures Contract Confirmed as May 6, 2010

TOCOM has been authorized by the Minister of Economy, Trade and Industry to reopen the gas oil futures market and therefore it has officially decided to set the reopening date on May 6, 2010.

TOCOM listed the gas oil futures contract in September 2003 in order to serve the hedging needs of commercials, but suspended the contract in February 2006, because of its low level of liquidity. Recently there has been a growing call from the oil industry to restart gas oil futures trading, which offers an important price formation function and the ability to hedge the risk of price fluctuation, in light of great changes in the environment surrounding this commodity in Japan, such as the expanded volatility of the crude oil price and the introduction of market price-linked formulas in oil refiners' new wholesale pricing.

Toward the reopening of the gas oil market, we have re-designed the contract so as to make a wider group of commercial players able to participate in the delivery process, while working to ensure effective measures are in place to prevent the evasion of taxes imposed on gas oil.

TOCOM will continue to work with its Members to provide markets that truly meet their needs.

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