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Summary of April 2011 Activities at TOCOM

Average Daily Volume for April 2011 Is Down 16% from Previous Month

(Tokyo, May 11, 2011) Tokyo Commodity Exchange (TOCOM) announced today that April 2011 trading volume averaged 121,027 contracts per day, down 16% from March 2011.

The gold contract, which is most traded commodity at TOCOM, was up 1.6% to 58,578 contracts per day. The highest increase recorded in April was the silver contract at 78.8%, averaging 3,480 contracts per day. Its year-to-year change is 508.7%. Trading in the majority of other contracts decreased: platinum was down 31.3% to 13,160 contracts per day; gasoline was down 24.8% to 10,643 contracts per day, kerosene was down 50.9% to 3,119 contracts; and rubber was down 38.6% to 15,506 contracts.

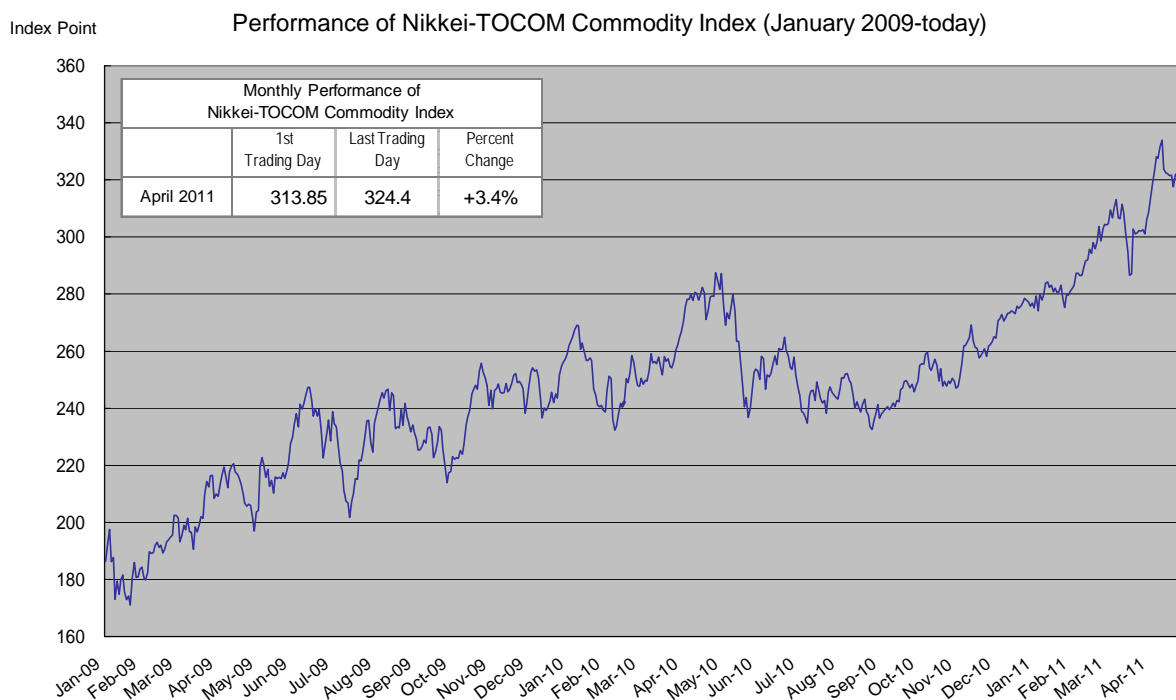
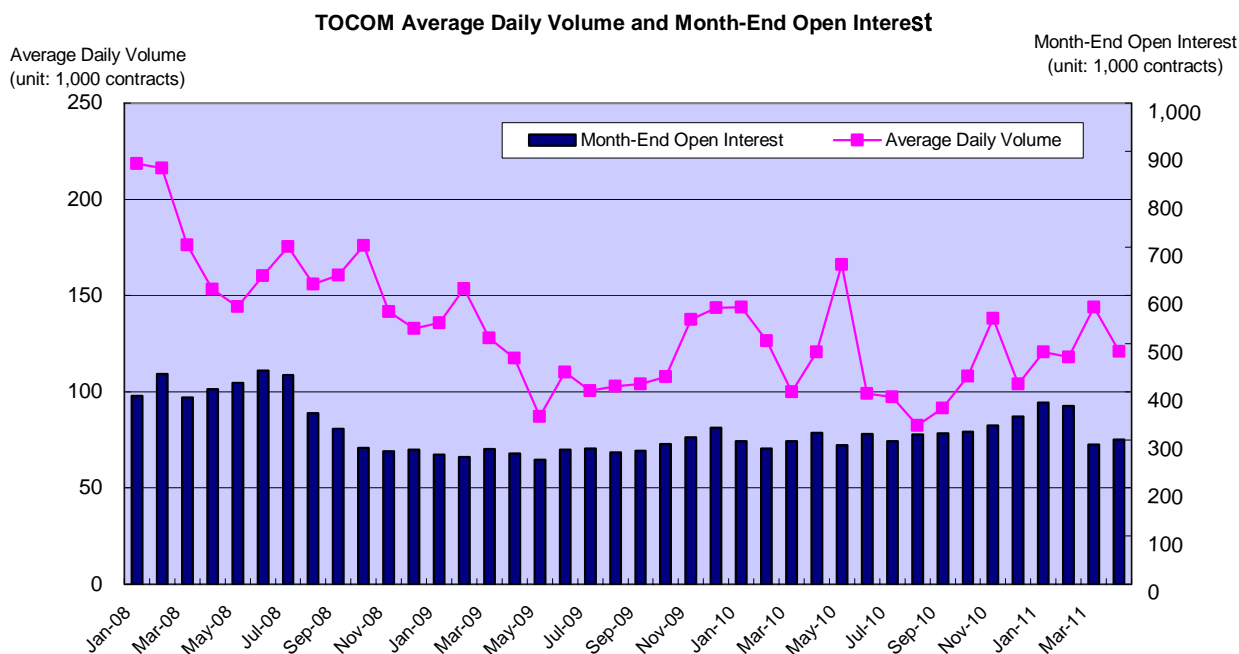
At the end of April, open interest in all listed commodities totaled 300,794 contracts, an increase of 10,520 contracts from the end of March 2011.

The table below provides the monthly trading data for all listed commodities.

TOCOM – Trading Volume Breakdown

Contract	Monthly Trading Volume			Average Daily Volume			
	April '11	March '11	April '11 ratio	April '11	March '11	April '11 / March '11	April '11 / April '10
Gold	1,171,559	1,268,032	48.4%	58,578	57,638	101.6%	118.2%
Gold Mini	197,028	238,191	8.1%	9,851	10,827	91.0%	97.9%
Silver	69,599	42,810	2.9%	3,480	1,946	178.8%	508.7%
Platinum	263,202	421,403	10.9%	13,160	19,155	68.7%	58.1%
Platinum Mini	22,409	32,435	0.9%	1,120	1,474	76.0%	67.5%
Palladium	7,121	12,240	0.3%	356	556	64.0%	34.9%
Crude Oil	93,678	133,776	3.9%	4,684	6,081	77.0%	139.2%
Gasoline	212,866	311,327	8.8%	10,643	14,151	75.2%	105.2%
Kerosene	62,389	139,914	2.6%	3,119	6,360	49.0%	54.7%
Gas Oil	1,021	1,023	0.0%	51	47	108.5%	n/a*
Chukyo-Gasoline	5,845	6,243	0.2%	292	284	102.8%	n/a*
Chukyo-Kerosene	2,866	4,266	0.1%	143	194	73.7%	n/a*
Aluminum	0	-	0.0%	0	-	-	0.0%
Rubber	310,114	555,951	12.8%	15,506	25,271	61.4%	105.4%
TOCOM NEXT	841	1,780	0.0%	42	81	51.9%	3.8%
Gold Options	0	0	0.0%	0	0	-	-
Total	2,420,538	3,169,391		121,027	144,063	84.0%	100.3%
Trading Days	20	19					

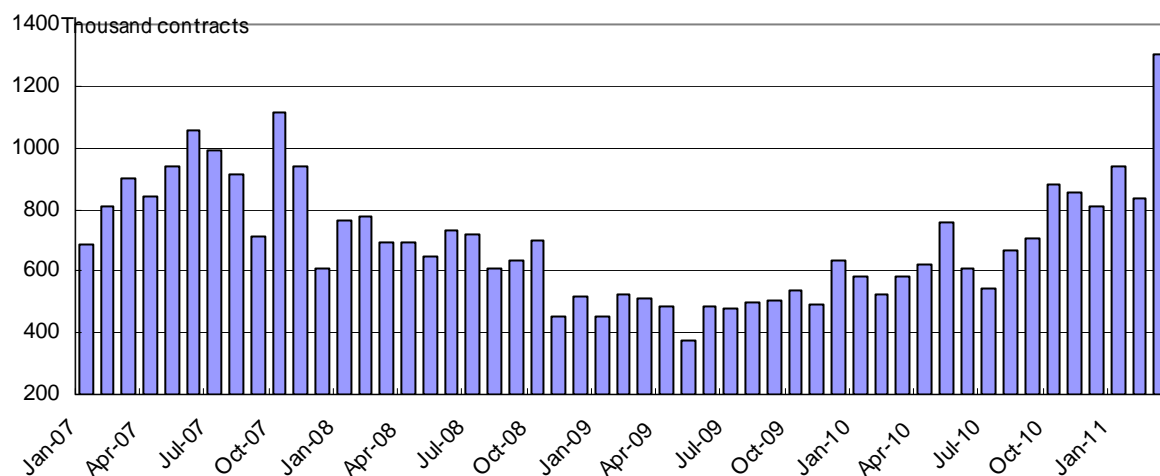
*April '10 Average Daily Volume of Gas oil is not available because it was reopened on May 6, 2010,
 *April '10 Average Daily Volume of Chukyo Gasoline and Chukyo Kerosene are not available as they were both listed on October 12, 2010.



Monthly Volume of Foreign Customer Trades Reached New Record in March 2011

At TOCOM, monthly volume of foreign customer trades reached **1,304,152 contracts in March 2011** and established a new record of all time surpassing the last record volume of 1,114,081 contracts in October 2007.

Foreign Customer Trades January 2007-March 2011



TOCOM NEXT Contract Month Transaction Starts on May 2

Based on regulator's approval, TOCOM amended its business rules and other concerned regulations in order to change the contract specification of Nikkei-TOCOM Commodity Index Futures, the Exchange fixed on the starting date of transaction of TOCOM NEXT as Contract Month Transaction, an ordinary type of futures contract (futures contract with expiry) on May 2, 2011. The existing Contract Day Transaction (i.e: a contract without expiry), which was started on March 23, 2010, will be terminated on February 29, 2012.

With this change, TOCOM aims for improving the convenience of the index product and revitalizing its trade while setting the sufficient period for transition from the Contract Day Transaction to the Contract Month Transaction.

For the detailed information regarding the new contract specification of Nikkei-TOCOM Commodity Index Futures, please refer [here](#). The change in contract specification between contract month transaction and contract day transaction is described [here](#).

TOCOM Delivery Prices of Gold and Silver Hit New Highs since Listing

TOCOM April 2011 gold futures contract and silver futures contract recorded the highest delivery prices since listing on their last day of trading, April 25, 2011. The delivery price for the April 2011 gold futures contract is **4,002 yen/gram** and that for the April 2011 silver futures contract is **120.5 yen/gram**.

Listed Commodity	Gold	Silver
Date of Listing	March 23, 1982	January 26, 1984
Delivery Price on April 25, 2011	4,002 yen/gram April 2011 Contract	120.5 yen/gram April 2011 Contract
Previous Record of Delivery Price (Date)	3,784 yen/gram December 2010 Contract (December 22, 2010)	85.5 yen/gram February 2011 Contract (February 23, 2011)

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