

Tokyo Commodity Exchange, Inc.

1-10-7, Nihonbashi Horidomecho,
Chuo-ku, Tokyo 103-0012 JAPAN
www.tocom.or.jp/jp

Summary of June 2011 Activities at TOCOM

Average Daily Volume Down 12.3 % in June, Open Interest Keeps Increasing

(Tokyo, July 8, 2011) Tokyo Commodity Exchange (TOCOM) announced today that June 2011 trading volume averaged 108,219 contracts per day, down 12.3% from May 2011. The gold contract, TOCOM's most traded product, was down 16.6% to 52,636 contracts per day. Gold mini was down 13.3% to 9,368 contracts per day while rubber decreased 20.8% to 9,849 contracts per day. In the meantime crude oil volume was up 2.9% to 5,454 contracts per day and platinum was up 6.8% to 13,016 contracts per day.

The changes are attributed to financial instability in Europe and FRB's latest stimulus measures, which in effect led the market hold trading in the first half of June. In the second half of the month, trade increased as gold, platinum and crude oil prices became significantly volatile.

At the end of June, open interest in all listed commodities totaled 357,991 contracts, an increase of 34,073 contracts from the end of May 2011.

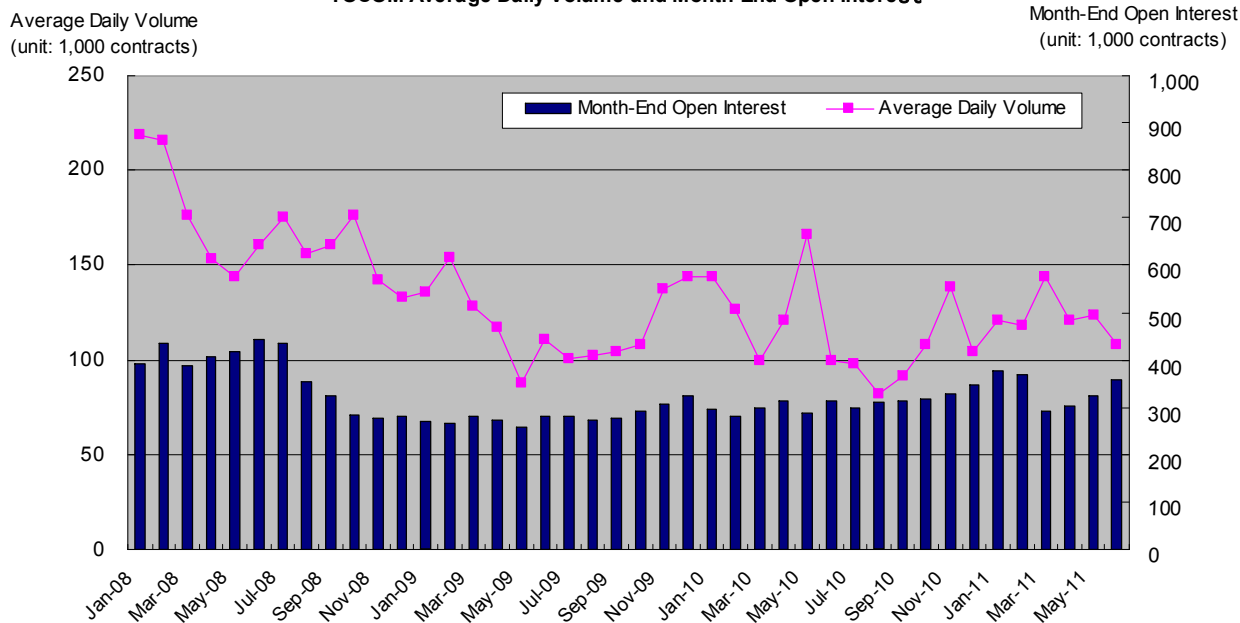
The table below provides the monthly trading data for all listed commodities.

TOCOM – Trading Volume Breakdown

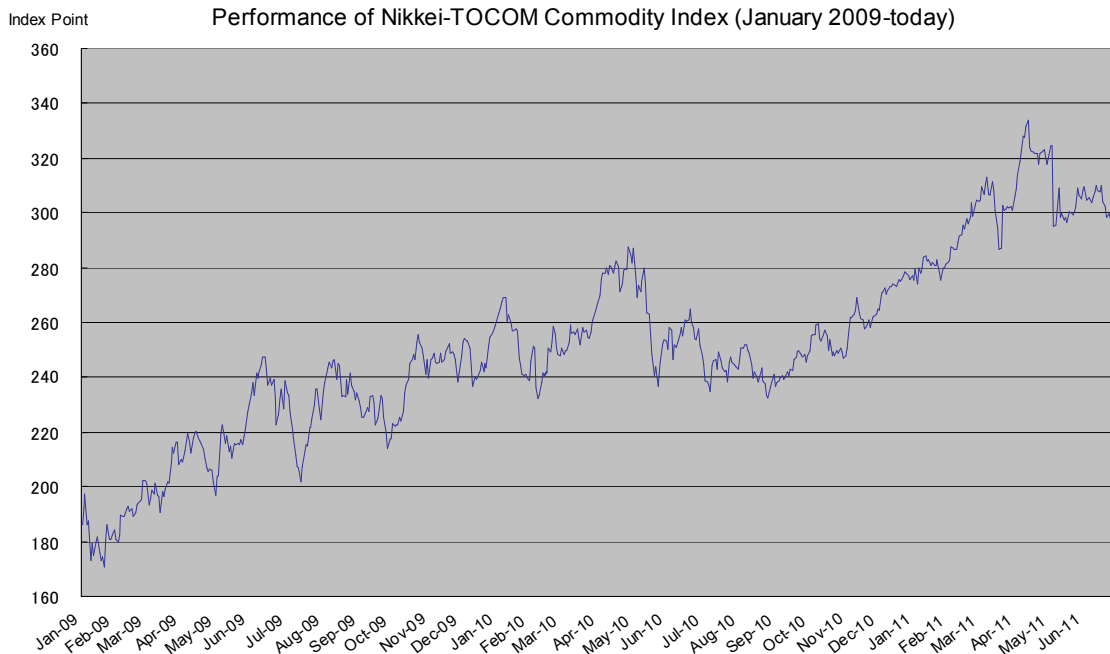
Contract	Monthly Trading Volume		Average Daily Volume			
	June '11	May '11	June '11	May '11	month-to-month	year-to-year
Gold	1,158,002	1,199,330	52,636	63,123	83.39%	125.78%
Gold Mini	206,092	205,247	9,368	10,802	86.72%	125.43%
Silver	26,496	67,789	1,204	3,568	33.76%	229.72%
Platinum	286,352	231,528	13,016	12,186	106.81%	76.14%
Platinum Mini	21,182	19,342	963	1,018	94.58%	80.46%
Palladium	7,908	6,240	359	328	109.45%	93.82%
Crude Oil	119,996	100,729	5,454	5,302	102.88%	142.82%
Gasoline	266,308	215,569	12,105	11,346	106.69%	109.02%
Kerosene	59,230	52,326	2,692	2,754	97.76%	64.70%
Gas Oil	700	623	32	33	97.04%	318.18%
Chukyo-Gasoline	7,236	5,674	329	299	110.14%	-
Chukyo-Kerosene	4,483	2,774	204	146	139.57%	-
Aluminum	-	-	-	-	-	-
Rubber	216,675	236,272	9,849	12,435	79.20%	87.32%
TOCOM NEXT (contract day transaction)	161	437	7	23	31.82%	2.27%
TOCOM NEXT (contract month transaction)	1	16	0	1	-	-
Gold Options	0	0	0	0	-	-
Total	2,380,822	2,343,896	108,219	123,363	87.72%	109.08%
Trading Days	22	19				

* TOCOM NEXT contract month transaction started trading on May 2, 2011.

TOCOM Average Daily Volume and Month-End Open Interest



Performance of Nikkei-TOCOM Commodity Index (January 2009-today)



TOCOM Appointed Board of Directors

The Board of Directors was appointed at the third regular general meeting of shareholders held on June 21.

At the Board of Directors meeting that followed, along with the appointment of Executive Officers, the members and chairpersons of the Audit Committee and Compensation Committee, as well as the members

of the Self-regulatory Committee were selected.

◆ The members of the Board of Directors

Fumio Arai	(Reappointed)	Jitsuo Tatara	(Reappointed)
Peter L. Jaeger	(Newly appointed director)	Umetaro Nagao	(Reappointed)
Kazuhito Ikeo	(Reappointed)	Minoru Hatada	(Reappointed)
Tadashi Ezaki	(Reappointed)	Toshihiko Fukui	(Reappointed)
Mikio Kawamura	(Reappointed)	Mitsuo Minami	(Reappointed)

【Career summary of the newly appointed director】

Peter L. Jaeger

Peter L. Jaeger is a Managing Director at J.P. Morgan Securities Japan Co., Ltd. responsible for J.P. Morgan's Futures & Options and OTC Clearing business in Japan and Korea. He has been with J.P. Morgan since 1997 and in the futures industry since 1990. Prior to J.P. Morgan, he worked at Bank of America, Tokyo Branch (1990-1997), and Bankers Trust, Tokyo Branch (1988-1990).

◆ Committee Members

Nominating Committee	Chairperson	Toshihiko Fukui	(reappointment)
	Member	Kazuhito Ikeo	(reappointment)
	Member	Tadashi Ezaki	(reappointment)
Audit Committee	Chairperson	Mitsuo Minami	(reappointment)
	Member	Fumio Arai	(reappointment)
	Member	Mikio Kawamura	(reappointment)
Compensation Committee	Chairperson	Toshihiko Fukui	(reappointment)
	Member	Tadashi Ezaki	(reappointment)
	Member	Mikio Kawamura	(reappointment)
Self-regulatory Committee	Chairperson	Fumio Arai	(reappointment)
	Member	Kazuhito Ikeo	(reappointment)
	Member	Umetaro Nagao	(reappointment)

◆ Executive Officers

Position	Name	Responsibilities
President & CEO	Tadashi Ezaki	All departments except Self-regulatory Department
Senior Executive Managing Officer & COO	Umetaro Nagao	Self-regulatory Department and support to President & CEO
Executive Managing Officer	Kazuhiko Senzaki	Administration, Legal Departments, and support to President & CEO
Executive Managing Officer	Kazunari Hayakawa	Market, Systems Department and support to President & CEO
Executive Officer	Hiroshige Murata	Accounting & Finance Department
Executive Officer	Mitsuhiro Onosato	Corporate Planning, Marketing, Global Business Development Departments and Research Institute of Market Structure
Executive Officer	Yuichi Fukui	Systems Department

TOCOM Participated in IDX (June 7-8, London) and MTOT 2011 Summit (June 9-10, London)

TOCOM's global business development team participated in the international industry events in London: International Derivatives Expo (IDX) (June 7-8) and 2nd Annual Metals Trading Operations & Technology (MTOT) 2011 Summit (June 9-10) in London. Tony Crane, TOCOM's Europe Representative took part in MTOT on the panel "The developing role of exchanges and clearing houses" on June 9. The team visited existing members to update them on latest developments and plans of the Exchange, and met with new prospects.

Later in the month, Umetaro Nagao, COO of TOCOM, also travelled to London, New York and Chicago to meet with some of the market participants, regulators and exchange officials to reassure firm operation of the TOCOM market, and to communicate most recent developments at the Exchange and its markets.

◆ TOCOM Now Provides Four Contact Points Globally

In order to facilitate efficient communication between the market participants and the Exchange, TOCOM has stationed three representatives in the United States and Europe.

[Tokyo] TOCOM Global Business Development Department
Tel: +81-3-3661-1660, Fax: +81-3-3664-0089
Online contact form: <http://www.tocom.or.jp/contact.html>

[New York] Joshua Giordano
Tel: +1-646-202-1875
e-mail: Tocom@energisticsllc.com

[Chicago] Hayami Shiraishi
Tel: +1-312-332-0609
e-mail: Tocom@pacliaison.com

[Europe] Tony Crane
e-mail: crane@tocom.or.jp

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