

Summary of June 2008 Activities at TOCOM

Monthly Trading Volume Increased over Previous Month for First Time in 2 Months and Gold Mini Volume Reached Record High. Market Share among Japanese Commodity Exchanges Rose to 75%.

TOCOM – Trading Volume Breakdown

Contract	Trading Volume				Year on Year	
	Jun 08	May 08	Share	Jun 08 / May 08	Jun 07	Jun 08 / Jun 07
Gold	996,977	881,503	29.64%	113.10%	1,286,083	77.52%
Rubber	662,304	506,404	19.69%	130.79%	695,399	95.24%
Platinum	617,757	570,518	18.36%	108.28%	934,966	66.07%
Gold Mini	487,999	344,261	14.51%	141.75%	0	-
Gasoline	338,568	326,346	10.06%	103.75%	676,597	50.04%
Kerosene	132,414	132,534	3.94%	99.91%	226,935	58.35%
Crude Oil	63,565	68,568	1.89%	92.70%	149,337	42.56%
Palladium	41,103	30,434	1.22%	135.06%	22,929	179.26%
Silver	18,791	20,170	0.56%	93.16%	61,521	30.54%
Aluminum	4,670	1,707	0.14%	273.58%	5,224	89.40%
Gold Options	0	0	-	-	7	0.00%
Total	3,364,148	2,882,445			4,058,998	82.88%
Business Days	21	20				

Japanese Commodity Exchange – Trading Volume and Market Share

Exchange	Trading Volume				Year on Year	
	Jun 08	May 08	Share	Jun 08 / May 08	Jun 07	Jun 08 / Jun 07
The Tokyo Commodity Exchange	3,364,148	2,882,445	74.63%	116.71%	4,058,991	82.88%
Other Commodity Exchanges	1,143,338	1,054,013	25.37%	108.47%	2,472,416	46.24%
Total	4,507,486	3,936,458		114.51%	6,531,407	69.01%

New Record Highs for Oil and Aluminum Prices

In June, even though Saudi Arabia had announced an increase in production at an emergency meeting of oil producing and consuming countries, crude oil in New York surged to over \$140 per barrel. In the meantime, TOCOM's Crude Oil, Gasoline and Kerosene reached record highs. Crude Oil exceeded JPY 90,000 per kiloliter and Gasoline crossed the JPY 100,000 (tax excluded) per kiloliter mark in the back contract month. Also, Aluminum reached a record high in the back contract month.

The Exchange's listed commodities are reaching historical high levels following the steep rise in Energy prices.

Gold Mini: Number of Contract Months to Increase on and after July 7th

As previously announced, on and after July 7th there will be six contract months (from three contract months) available for Gold Mini futures transactions, as is the case for Gold Standard futures transactions.

The Gold Mini futures contract (100 g) was launched in July 2007 as a mini contract one-tenth the size of the standard contract (1 kg). On June 27th, the trading volume for the Gold Mini futures contract reached a record high of 48,841 contracts. Amidst the current focus on commodity investment, it is expected that the Gold Mini market will greatly benefit from the increase in the number of contract months available for trade.

TOCOM to Hold Seminar in Seoul for Second Year in a Row

On July 24th, a seminar presenting the TOCOM futures market will be held in Seoul, Korea. Following last year's seminar, this is the second time that the Exchange organizes such an event in this country.

Schedule:	24 July 2008, from 16:00 (opening at 15:30)
Venue:	63 building, Annex 3 rd Floor, "Cosmos" Hall Yeoido, Seoul, Korea
Target Audience:	Korean FCMS, institutional investors, individual investors, etc.
Program:	Introduction to Trading Gold Futures

TOCOM to Sponsor LBMA/LPPM Precious Metals Conference 2008

From September 28th to 30th, 2008, the London Bullion Market Association (LBMA), the trade association very influential in the world's precious metals markets, will hold its annual precious metals conference in Kyoto. As this conference represents a great opportunity to interact with precious metals professionals from around the world, the Exchange will take part in this event as a sponsor.