

Regarding Physical Deliveries on Oil Market Division (Gasoline, Kerosene and Gas oil) and Chukyo-Oil Market Division (Gasoline and Kerosene)

Following the massive earthquake that hit the north of Japan on March 11, the domestic oil-product distribution network has been disrupted. Accordingly, procedures for uncompleted Delivery positions in the March 2011 contract month shall be amended as follows.

1. With regard to uncompleted Delivery positions in the March 2011 contract month, delivery shall be completed within the usual period (i.e: by March 31, 2011). However, when deemed necessary by the Exchange, in accordance with Article 15 of the Oil Delivery Detailed Rules and Article 13 of the Chukyo-oil Delivery Detailed Rules, the Delivery period may be extended to and delivery may be completed by April 30, 2011. In this case, delivery payment on weight shall be handled in the same way as for delivery in the March 2011 contract.
2. If the Exchange recognizes that delivery can not be completed as described above, pursuant to Article 15 of the Oil Delivery Detailed Rules and Article 13 of the Chukyo-oil Delivery Detailed Rules, the uncompleted delivery positions shall be settled based on the Delivery Price of the March 2011 contract.

(Reference)

Delivery Price for March 2011 Contract

Oil Market Division

Gasoline	JPY 64,830
Kerosene	JPY 67,640
Gas Oil	JPY 67,850

Chukyo-oil Market Division

Gasoline	JPY 64,970
Kerosene	JPY 67,970