

## Precious Metals Delivery Detailed Rules

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**Article 1 (Purpose)**

1. These Detailed Rules shall, based on the provisions of Article 3.8 of the Market Rules, prescribe matters necessary for delivery in the Precious Metals Market.

**Article 2 (Good Delivery Material)**

1. The Good Delivery Material for futures transactions shall be the following bars, on which the trade name or brand and the grade are engraved.
  - (1) Gold: 1,000-gram bar with a purity of 99.99% or higher that includes any of the following:
    - A. Gold bars refined by Nippon Mining & Metals Co., Ltd., Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Furukawa Metals & Resources Co., Ltd., Chugai Mining Co., Ltd., Tanaka Kikinzoku Kogyo K.K., Tokuriki Honten Co., Ltd., Ishifuku Metal Industry Co., Ltd., Matsuda Sangyo Co., Ltd., Nikko Smelting & Refining Co., Ltd., Asahi Pretec Corporation or Pan Pacific Copper Co., Ltd.; and
    - B. Gold bars with any of the following brands:  
JOHNSON MATTHEY (LONDON, AUSTRALIA, CANADA, SALT LAKE CITY, HONG KONG), ENGELHARD, SWISS BANK, ARGOR S.A., ARGORHERAEUS S.A., CREDIT SUISSE, DEGUSSA, UNION BANK OF SWITZERLAND, ROYAL CANADIAN MINT, PAMP, PERTH MINT, COMPTOIR LYON ALEMAND LOUYOT, METALOR U.S.A., RAND REFINERY, GOLDEN WEST REFINING, LG METALS, ENGELHARD-CLAL(PARIS, LONDON), NAVOI MINING AND METALLURGICAL COMPLEX, UBS AG, LG-NIKKO, AGR, VALCAMBI S.A., METALOR, and LS-NIKKO.
  - (2) Silver: 30-kilo gram bar with a purity of 99.99% or higher that falls under any of the following; provided, however, that the Exchange may add other silver bars accepted as Good Delivery Material when the Exchange deems it necessary:
    - A. Silver bars refined by Nippon Mining & Metals Co., Ltd., Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Furukawa Metals & Resources Co., Ltd., Chugai Mining Co., Ltd., Toho Zinc Co., Ltd., Tanaka Kikinzoku Kogyo K.K., Tokuriki Honten Co., Ltd., Ishifuku Metal Industry Co., Ltd., Yokohama Metal Co., Ltd., Matsuda Sangyo Co., Ltd., or Asahi Pretec Corporation; and
    - B. Silver bars with any of the following brands:  
PENOLES, CP PERU, ASARCO AMARILLO, DEGUSSA, COMPTOIR LYON ALEMAND LOUYOT, SUNSHINE, METALOR U.S.A., KOREAZINC, CCR CANADA, ENGELHARD-CLAL(PARIS), and PAMP.
  - (3) Platinum: 500-gram bar with a purity of 99.95% or higher that falls under any of the following; However, the Exchange may add other platinum bars accepted as Good Delivery Material when the Exchange deems it necessary:
    - A. Platinum bars refined by or platinum bars the grade of which was certified by Japan Energy Corporation, Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Tanaka Kikinzoku Kogyo K.K., Tokuriki Honten Co., Ltd., Ishifuku Metal Industry Co., Ltd., Matsuda Sangyo Co., Ltd., Asahi Pretec Corporation or Furuya Metal Co., Ltd.; and
    - B. Platinum bars with any of the following brands:  
CREDIT SUISSE, JOHNSON MATTHEY (UK), JOHNSON MATTHEY (U.S.A.), DEGUSSA, WESTERN PLATINUM, P.G.P., ENGELHARD (U.S.A.), ENGELHARD (LONDON), HIRAKO K.K., ALMAS, COMPTOIR LYON ALEMAND LOUYOT, ENGELHARD-CLAL (PARIS, LONDON, U.S.A.), VALCAMBI S.A., and PAMP.

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- (4) Palladium: 3-kilogram bar (one delivery unit may consists of two or three bars, in which case the bars shall be of the same brand and shall weigh 500 grams or more per bar) with a purity of 99.95% or higher that falls under any of the following:
- A. Palladium bars refined by, or palladium bars that have been grade-certified by Japan Energy Corporation, Mitsubishi Materials Corporation, Sumitomo Metal Mining Co., Ltd., Matsuda Sangyo Co., Ltd., N.E. Chemcat Corporation, Shoei Chemical Inc., or Asahi Pretec Corporation; and
  - B. Palladium bars with any of the following brands:  
STATE REFINERY, ENGELHARD (LONDON, PARIS), JOHNSON MATTHEY (LONDON), INCO EUROPE, COMPTOIR LYON ALEMAND LOUYOT, DEGUSSA AG, W.C. HERAEUS GMBH, WESTERN PLATINUM, ARGOR-HERAEUS S.A., METAUX PRECIEUX S.A. METALOR, VALCAMBI S.A., P.G.P., ENGELHARD-CLAL (PARIS, LONDON), KRASNOYARSK, and PAMP.

### **Article 3 (Weight Tolerance of Delivery Goods)**

1. With respect to the delivery of silver, platinum, or palladium, if the weight of the delivery goods is within plus-or-minus six-percent (6%) for silver, two-percent (2%) for platinum, or fifteen-percent (15%) for palladium, of the delivery unit prescribed in the preceding article, the buyer shall accept them and settlement shall be completed at the delivery price for said weight of the delivery goods.

### **Article 4 (Delivery Method)**

1. The delivery in futures transactions shall be conducted in the following manner.
    - (1) With respect to delivery goods for delivery, the seller shall prepare and submit to the Exchange a Delivery Tender Notice (for the delivery of palladium, if one delivery unit consists of multiple bars, the Delivery Tender Notice shall contain a statement to that effect; the same shall apply hereinafter in these Detailed Rules) prescribed by the Exchange, by noon on the business day immediately following the last trading day of the current contract month. If there is consent of the receiving party prescribed in the proviso clause of Article 54.1 of the Market Rules, a document certifying the existence of the consent of the receiving party shall also be submitted to the Exchange.
    - (2) The seller and the buyer, preferring Customized Delivery provided for in Article 15, shall prepare and submit to the Exchange a Delivery Tender Notice and Delivery Acceptance Notice, prescribed by the Exchange, respectively, by noon on the business day immediately following the last trading day of the current contract month. Upon receipt of said Delivery Tender Notice and Delivery Acceptance Notice, the Exchange shall notify the Trade Members, Broker Members, and Remote Trade Members ("Trade Members, etc.") thereof without delay.
    - (3) Trade Members, etc. with concurrent positions shall be both the seller and the buyer for the delivery pertaining to such concurrent positions.
    - (4) With respect to delivery goods other than those for which the counterparty is determined, in accordance with the provisions of Article 15.2, if there are two or more buyers for the portion excluding those pertaining to delivery of concurrent positions, the delivery goods to be received by each buyer shall be determined based on a lot drawing conducted by the Exchange. In this case, such lot drawing shall be conducted in accordance with the methods determined by the Exchange and at a time indicated by the Exchange, after receipt of the Delivery Tender Notice prescribed in Item 1, in the presence of the buyers pertaining to said delivery (including their agents). If any of the buyers fails to appear by the time indicated, an employee of the Exchange shall act as proxy for the absent buyer.
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- (5) Upon determination of the delivery goods to be received by each buyer, the Exchange shall notify the buyer and the seller pertaining to said delivery thereof, without delay.
- (6) The Exchange shall notify the buyer and the seller pertaining to said delivery of the delivery payment and the amount of consumption tax (including local consumption tax; the same shall apply hereinafter), applicable thereto (the sum of the delivery payment and the amount of consumption tax applicable thereto shall be hereinafter referred to as "Delivery Payment"), by noon of the business day immediately preceding the delivery day;
- (7) The buyer shall, by noon of the delivery day prescribed in Article 50 of the Market Rules, deliver the Delivery Payment to the Exchange and receive the warehouse receipt in exchange therefore from the Exchange.
- (8) The seller shall deliver to the Exchange the warehouse receipt (for the delivery of palladium, if one delivery unit consists of multiple bars, the warehouse receipt shall contain a statement to that effect - the same shall apply hereinafter in these Detailed Rules) (or the Delivery Order, if the delivery is to be carried out by way of Customized Delivery pursuant to the provisions of Article 15), of the delivery goods slated for delivery by 3:00 p.m. of the business day immediately preceding the delivery day and receive the Delivery Payment at the time of delivery.
- (9) In cases where the proviso clause of Article 54.1 of the Market Rules applies to the preceding two items, the term "warehouse receipt" shall be deemed to be replaced with "Delivery Order or the physical commodity."

#### **Article 5 (Obligation of the Seller)**

1. The seller (or customer, in the case of a customer position) shall furnish precious metal bars intended for delivery to an appraiser designated by the Exchange ("approved appraiser") for appraisal no later than six business days before the last trading day of the current contract month. A receipt for the precious metal bars will be provided from the approved appraiser.
2. The approved appraiser shall complete the appraisal of precious metal bars furnished by the seller within five business days from the date of acceptance.
3. Costs incurred for the appraisal, prescribed in the preceding two paragraphs, and other costs incidental thereto, shall be borne by the seller.
4. If precious metal bars accepted from the seller qualify as Good Delivery Material, the approved appraiser shall notify the seller to that effect without delay and transfer the precious metal bars accepted from the seller to an approved warehouse.
5. Subsequent to the case outlined in the preceding paragraph, the approved warehouse shall promptly issue a warehouse receipt to the seller, unless instructed otherwise.
6. The approved warehouse that accepts the Good Delivery Material prescribed in the preceding paragraph, and issues a warehouse receipt, shall rotate on a monthly basis.
7. Transportation costs incurred for the acceptance of Good Delivery Material from the approved appraiser, under Paragraph 4, shall be borne by the Exchange.
8. If precious metal bars furnished by the seller do not qualify as Good Delivery Material, the approved appraiser shall notify the seller without delay and return said precious metal bars to the seller.
9. The provisions of the preceding eight paragraphs shall not apply in cases where the seller is

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a person designated by the Exchange, and said seller furnishes precious metal bars slated for delivery, directly to an approved warehouse.

**Article 6 (Loss and/or Damage after the Submission of Warehouse Receipt)**

1. In cases where all, or part of the delivery goods described in a warehouse receipt, are lost or damaged for reasons not attributable to the delivery parties, after the seller has submitted the warehouse receipt to the Exchange for delivery, but before the Exchange submits it to the buyer, the loss shall be borne by the seller.
2. In the case outlined in the preceding paragraph, the seller shall, without delay, notify the Exchange of the loss or damage. In addition, the seller shall submit a warehouse receipt for substitutes for the delivery goods lost or damaged, and make delivery within five business days of the business day immediately following the date of said notification.
3. Notwithstanding the provisions of Paragraph 2, in cases where the seller is unable to supply all or part of such substitutes, the seller may refuse to supply such portion, subject to the approval of the Exchange. In this case, the Exchange shall deem the delivery to have been completed and return to the buyer the amount of the Delivery Payment corresponding to the undelivered portion of the substitutes for the delivery goods lost or damaged.
4. In the case of the above Paragraphs 2 or 3, the buyer may not refuse to receive delivery.

**Article 7 (Early Delivery)**

1. In cases where the seller or the buyer seeks a counterparty for Early Delivery, as prescribed in Article 56 of the Market Rules, they shall make an application for Early Delivery during the period from the first day of the month immediately preceding the month containing the last trading day of the current contract month (to be moved down if the day falls on a holiday), to 2:30 p.m. of the third business day prior to the last trading day of the current contract month. For this purpose, either the seller or the buyer shall submit necessary documents to the Exchange; for the seller, a Delivery Tender Notice prescribed by the Exchange for delivery goods to offer for delivery, and a document indicating the last delivery day; and for the buyer, a document indicating the brand and the amount of the delivery goods to be accepted, the last delivery day, and specification requirements for the delivery goods, if any. If either party intends to specify the business day immediately following the application day for Early Delivery as the last delivery day, it shall submit an application to the Exchange by noon of said application day.
2. Upon receipt of an application for Early Delivery, the Exchange shall, without delay, seek potential counterparties by notifying Trade Members, etc. of the contents of the documents prescribed in the preceding paragraph.
3. Trade Members, etc. who apply for Early Delivery may not execute an offset transaction for the proposed delivery amount, cancel the application, or change the terms and conditions of the application. However, this shall not apply to the portion for which no application for acceptance has been made by the prescribed cut-off time.
4. In cases where Trade Members, etc., who hold offsetting positions against the positions for which Early Delivery is proposed, are willing to accept all or part of the proposed Early Delivery, they shall make an offer for acceptance. For this purpose, either the seller or the buyer shall submit necessary documents to the Exchange; for the seller, a Delivery Tender Notice prescribed by the Exchange for the delivery goods to offer for delivery; and for the buyer, a document indicating the brand and the amount of the delivery goods to accept.
5. The offer for acceptance prescribed in the preceding paragraph shall be made by 2:30 p.m.

of each business day, through the business day immediately preceding the last delivery day, as specified by the Trade Members, etc. who apply for Early Delivery. The Exchange shall determine the counterparty sequentially according to the order of the application day for such acceptance. In cases where there is competition among applicants with respect to the application day, the Exchange shall determine the counterparty by conducting a lot drawing on a daily basis in conformity with the provisions of Article 4.4.

6. Regarding Paragraph 1 and Paragraph 4, if the seller is a person other than the person designated by the Exchange, pursuant to the provisions of Article 5.9, the seller shall have precious metal bars slated for delivery, appraised by an approved appraiser by the day of application for Early Delivery, or the acceptance thereof.
7. Trade Members, etc. that apply for Early Delivery, or offer for acceptance thereof, may not refuse to accept Early Delivery on the grounds that the amount to be delivered falls short of the proposed amount.
8. Notwithstanding the provisions of Article 50 of the Market Rules, the day and time for an Early Delivery shall be noon of the business day immediately following the day on which the seller or the buyer of the delivery goods is determined.
9. Notwithstanding the provisions of Article 51 of the Market Rules, the delivery price for Early Delivery shall be the settlement price of the first contract month, as of the day on which the seller or the buyer of the delivery goods is determined. The positions for which the delivery price has been determined shall be excluded from unrealized profit and loss calculations starting from the following Clearing Period.
10. When it is determined that Early Delivery will be conducted, the Exchange shall notify Trade Members, etc. thereof without delay.
11. The provisions of Article 4.1.6 through Article 4.1.8 shall apply *mutatis mutandis* to the seller and the buyer who are parties to Early Delivery.

#### **Article 8 (Mutually Consented Early Delivery)**

1. Trade Members, etc. holding positions in the first contract month may make delivery for these positions prior to the business day immediately preceding the last trading day of the current contract month, based on mutual consent between the seller and the buyer ("mutually consented Early Delivery"); provided, however, this shall not apply to any amount for which other Trade Members, etc. holding positions for the first contract month raise an objection.
2. Trade Members, etc. intending to carry out a mutually consented Early Delivery shall submit to the Exchange an application form for mutually consented Early Delivery, signed jointly by the seller and the buyer, and the documents prescribed in Paragraph 1 of the preceding article, by noon of the business day immediately preceding the delivery day of said mutually consented Early Delivery.
3. In cases where other Trade Members, etc. holding positions for the first contract month intend to raise an objection to a mutually consented Early Delivery, pursuant to the provisions of the preceding paragraph, they shall submit to the Exchange a statement of reason for the objection and the documents prescribed in Paragraph 1 of the preceding article, by 2:30 p.m. of the business day immediately preceding the delivery day of said mutually consented Early Delivery. If the Exchange judges that there is a justifiable reason for the objection, the Exchange shall require the mutually consented Early Delivery to be made for the amount calculated, by deducting the amount pertaining to said objection from the amount originally proposed for the mutually consented Early Delivery.

4. With respect to the amount that was deducted from the amount originally proposed for the mutually consented Early Delivery under the preceding paragraph, the Exchange shall deem that an application for Early Delivery, or an offer for acceptance has been made, pursuant to the provisions of the preceding article, by the applicant for said mutually consented Early Delivery, or by the Trade Members, etc. who raised an objection to said mutually consented Early Delivery, and process the amount in accordance with the provisions of the same article.
5. The Exchange will not be liable for the quality of any goods for mutually consented Early Delivery. The provisions of Paragraphs 2 and 3, and 7 through 11 of the preceding article shall apply *mutatis mutandis* to mutually consented Early Delivery.

#### **Article 9 (Early Delivery for Concurrent Positions)**

1. Trade Members, etc. holding concurrent positions for the first contract month may make delivery for these positions prior to the business day immediately preceding the last trading day of the current contract month ("Early Delivery for concurrent positions").
2. The provisions of Paragraphs 3, 4, and 8 through 11 of Article 7 and Paragraph 2 of the preceding article shall apply *mutatis mutandis* to Early Delivery for concurrent positions.

#### **Article 10 (Approved Warehouse Operator and Approved Warehouse)**

1. The approved warehouse operators and approved warehouses prescribed in Article 49.1.2 of the Market Rules shall be as follows:

Mitsubishi Logistics Corporation, Tokyo Branch

Trunk Room Sales Office : 1-19-1, Nihonbashi, Chuo-ku, Tokyo

Mitsui-Soko Co., Ltd., Kanto Branch

Otemachi Trunk Room Office : 1-1-3, Otemachi, Chiyoda-ku, Tokyo

Tatsumi Office : 3-9-2, Tatsumi, Koto-ku, Tokyo

The Sumitomo Warehouse Co., Ltd., Tokyo Branch

Sumitomo Twin Building Trunk Room Sales Office

: 27-1, Shinkawa 2-chome, Chuo-ku, Tokyo

Oi Sales Office : 4-5-18, Tokai, Ota-ku, Tokyo

The Shibusawa Warehouse Co., Ltd., Kanto Branch

Aomi Sales Office : 3-2-17, Aomi, Koto-ku, Tokyo

Yamatane Corporation, Kanto Branch

Fukagawa Sales Office : 1-1-1, Ecchujima, Koto-ku, Tokyo

The Keihin Co., Ltd.

Konan Sales Office : 3-4-20, Kaigan, Minato-ku, Tokyo

#### **Article 11 (Approved Appraiser)**

1. The approved appraisers prescribed in Article 5.1 shall be as follows:

JX Nippon Mining & Metals Co., Ltd. : 2-6-3, Otemachi, Chiyoda-ku, Tokyo

Mitsubishi Materials Corporation : 1-3-2, Otemachi, Chiyoda-ku, Tokyo

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<u>Mitsui Mining &amp; Smelting Co., Ltd.</u>	:1- 1-11, Osaki, Shinagawa-ku, Tokyo
<u>Sumitomo Metal Mining Co., Ltd.</u>	: 5-11-3, Shinbashi, Minato-ku, Tokyo
<u>Dowa Metals &amp; Mining Co., Ltd.</u>	:4- 14-1, Sotokanda, Chiyoda-ku, Tokyo
<u>Tanaka Kikinzoku Kogyo K.K.</u>	: 2-7-3, Marunouchi, Chiyoda-ku, Tokyo
<u>Tokuriki Honten Co., Ltd.</u>	: 2-9-12, Kajicho, Chiyoda-ku, Tokyo
<u>Ishifuku Metal Industry Co., Ltd.</u>	: 3-20-7, Uchikanda, Chiyoda-ku, Tokyo
<u>Yokohama Metal Co., Ltd.</u>	: 3-5-2, Hashimotodai, Sagamihara-shi, Kanagawa-ken
<u>Matsuda Sangyo Co., Ltd.</u>	: 1-26-2, Nishishinjuku, Shinjuku-ku, Tokyo

However, Tanaka Kikinzoku Kogyo K.K., Tokuriki Honten Co., Ltd., and Ishifuku Metal Industry Co., Ltd. are permitted to conduct appraisals of gold, silver, and platinum only. Yokohama Metal Co., Ltd. is permitted to conduct appraisals of silver only.

## **Article 12 (Delivery of Precious Metal Bars by Designated Persons)**

1. In cases where a person designated by the Exchange furnishes precious metal bars to be offered for delivery directly to an approved warehouse, pursuant to the provisions of Article 5.9, shall be as follows.

(1) The case where a manufacturer of a brand approved by the Exchange furnishes precious metal bars of its own brand:

- A. Gold  
Persons set forth in Article 2.1.1.A;
- B. Silver  
Persons set forth in Article 2.1.2.A;
- C. Platinum  
Persons set forth in Article 2.1.3.A;
- D. Palladium  
Persons set forth in Article 2.1.4.A.

(2) In cases where a person who has concluded a consignment contract, or a similar contract for a brand approved by the Exchange ("Consignment Contract, etc."), and is designated by the Exchange, furnishes precious metal bars obtained directly from the manufacturer of said approved brand, without passing through the hands of a third party: Persons who concluded a Consignment Contract, etc. or a similar contract for a brand designated by the Exchange:

- A. Gold  
Mitsubishi Materials Corporation, Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Furukawa Metals & Resources Co., Ltd., Chugai Mining Co., Ltd., Nittetsu Mining Co., Ltd., Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, Mitsui & Co., Ltd., Engelhard Metals Japan Limited, Goldman Sachs Japan Co., Ltd., Standard Bank Plc, and Toyota Tsusho Corporation;
- B. Silver  
JX Nippon Mining & Metals Co., Ltd., Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Furukawa Metals & Resources Co., Ltd., Chugai Mining Co., Ltd., Nittetsu Mining Co., Ltd., Sumitomo Corporation, Sojitz Corporation, Marubeni

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- Corporation, Mitsubishi Corporation, Mitsui & Co., Ltd., Standard Bank Plc. and Toyota Tsusho Corporation;
- C. Platinum  
Mitsubishi Materials Corporation, Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, Mitsui & Co., Ltd., Toyota Tsusho Corporation, Engelhard Metals Japan Limited, Goldman Sachs Japan Co., Ltd., and Standard Bank Plc.; and
- D. Palladium  
Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, Mitsui & Co., Ltd., Toyota Tsusho Corporation, and Engelhard Metals Japan Limited.
- (3) In cases where a person who is designated by the Exchange to fall under any of A through D of the preceding item concludes a Consignment Contract with a person designated by the Exchange in accordance with the Operating Procedure for the Purchase of Precious Metal Bars by Designated Persons, furnishes precious metal bars obtained directly from said person.
2. In addition to the cases prescribed in the preceding paragraph, with respect to delivery of gold, platinum, or palladium, precious metal bars that have passed a test conducted by an organization designated by the Exchange using weight, specific gravity, sound wave testing equipments, etc. may be furnished directly to an approved warehouse for delivery purposes, provided that a document certifying that the precious metal bars qualify as Good Delivery Material, as prescribed in Article 2, issued by any of the following Members designated by the Exchange among the manufacturers of brands approved by the Exchange, a person who concluded a Consignment Contract for a brand approved by the Exchange, and others ("Members not requiring appraisal"), is attached thereto.
- A. Gold  
JX Nippon Mining & Metals Co., Ltd., Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Metal Mining Co., Ltd., Dowa Metals & Mining Co., Ltd., Furukawa Metals & Resources Co., Ltd., Chugai Mining Co., Ltd., Nittetsu Mining Co., Ltd., Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, and Mitsui & Co., Ltd.;
- B. Platinum  
Mitsubishi Materials Corporation, Mitsui Mining & Smelting Co., Ltd., Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, and Mitsui & Co., Ltd.; and
- C. Palladium  
Mitsubishi Materials Corporation, Sumitomo Corporation, Sojitz Corporation, Marubeni Corporation, Mitsubishi Corporation, Mitsui & Co., Ltd., and Toyota Tsusho Corporation.

### **Article 13 (Warehouse Receipt)**

1. The warehouse receipt of delivery goods shall contain the description of the brand, quantity and the manufacturer's serial number of the Good Delivery Material, a statement to the effect that storage costs through the period containing the delivery day have been paid, and a statement to the effect that property-casualty insurance has been purchased to cover any loss arising from theft (including robbery) and destruction of all, or part of the delivery goods.

### **Article 14 (Declared Delivery)**

1. The "Listed Commodity Component Products prescribed by the Precious Metals Detailed Delivery Rules" qualifying for Declared Delivery as referred to in Article 57 of the Market Rules, shall be platinum.

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2. Trade Members, etc. intending to carry out a Declared Delivery, as prescribed in Article 57 of the Market Rules, shall apply using the application form, designated by the Exchange, within the period from the first business day of the month immediately preceding the month containing the last trading day of the current contract month to 2:30 p.m. of the second business day prior to the last trading day of the current contract month.
  3. In addition to those prescribed in the preceding paragraph, other matters necessary for the handling of Declared Delivery shall be prescribed by the Precious Metals Declared Delivery Procedure.

**Article 15 (Customized Delivery)**

1. The “Listed Commodity Component Products prescribed by the Precious Metals Delivery Detailed Rules”, qualifying for Customized Delivery, referred to in Article 58 of the Market Rules, shall be platinum.
2. The “period prescribed by the Precious Metals Detailed Delivery Rules”, referred to in Article 58 of Market Rules, shall be the period from the time a notification is made by the Exchange to Trade Members, etc. concerning the contents of the Delivery Tender Notice and Delivery Acceptance Notice, prescribed in Article 4.1.2, to 3:30 p.m. of the day on which the counterparties are to receive the delivery goods, determined pursuant to the provisions of Article 4.1.4.
3. In addition to those prescribed in the preceding paragraph, other matters necessary for the handling of Customized Delivery, shall be prescribed by the Precious Metals Customized Delivery Procedure.

**Article 16 (Revision or Abolition)**

1. Revision or abolition to these Detailed Rules shall be approved by the President & CEO.

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### **Supplementary Provisions**

These Detailed Rules shall be in effect as of December 1, 2008.

### **Supplementary Provisions**

Revisions to Article 1 (Purpose), Article 4 (Delivery Method), Article 7 (Early Delivery) through Article 10 (Approved Warehouse Operator and Approved Warehouse), Article 12 (Delivery of Precious Metal Bars by Designated Persons), Article 14 (Declared Delivery), and Article 15 (Customized Delivery) shall be in effect as of May 7, 2009.

### **Supplementary Provisions**

#### **Article 1**

Revisions to Article 2.1(Good Delivery Material) Item A shall be in effect as of June 3, 2009 and applied to the delivery of June 2009 contract month and subsequent contract months.

#### **Article 2**

Newly established and Revisions to Article 10 (Approved Warehouse Operator and Approved Warehouse) shall be in effect as of June 3, 2009 and the deletion to Article 10 shall be in effect as of June 30, 2009.

### **Supplementary Provisions**

Revisions to Article 12.1.2 (Delivery of Precious Metal Bars by Designated Persons) Item C shall be in effect as of July 31, 2009.

### **Supplementary Provisions**

Revisions to Article 4.2 (Delivery Method) shall be in effect as of October 8, 2009 when Article 87 of the Market Rule been effective.

### **Supplementary Provisions**

#### **Article 1**

Revisions to Article 2.1(Good Delivery Material) Item A, 2.2 Item A, 2.3 Item A, and 2.4 Item A shall be in effect as of November 19, 2009 and applied to the delivery of December 2009 contract month and subsequent contract months.

#### **Article 2**

Revisions to Article 10 (Approved Warehouse Operator and Approved Warehouse) and Article 11 (Approved Appraiser) shall be in effect as of November 19, 2009.

### **Supplementary Provisions**

Revisions to Article 12.1.2 (Delivery of Precious metal Bars by Designated Persons) Item B shall be in effect as of February 25, 2010.

### **Supplementary Provisions**

#### **Article 1**

Revisions to Article 2 (Good Delivery Material) shall be in effect as of September 30, 2010 and applied to the delivery of October 2010 contract month and subsequent contract months (exclude early delivery in September 2010).

#### **Article 2**

Revisions to Article 11 (Approved Appraiser) and Article 12 (Delivery of Precious metal Bars by Designated Persons) shall be in effect as of September 30, 2010.

### **Supplementary Provisions**

Revisions to Article 2 (Good Delivery Material) shall be in effect as of November 22, 2010 and applied to the delivery of December 2010 contract month and subsequent contract months (exclude early delivery of December 2010 contract).