

## System Trading Detailed Rules

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### **Article 1 (Purpose)**

1. These Rules shall, based on the provisions of Article 3.2 of the Market Rules, prescribe matters necessary for the System Trading.

### **Article 2 (Order Types)**

1. The types of orders in the System Trading prescribed in Article 21 of the Market Rules shall be provided for in each of the following items:
  - (1) Limit Order ("LO"): An order that is placed with specified price (index price for index futures transaction: same shall apply hereinafter);
  - (2) Market Order ("MO"): An order that is placed without a specified price;
  - (3) Market to Limit Order ("MTLO"): An MTLO is an order that is placed without a specified price and will be registered as an LO at the executed price if the order partially remain unexecuted;
  - (4) Standard Combination Order ("SCO"): An order that corresponds to a combination of two opposite orders simultaneously executed in the same quantity for a Spread Series prescribed in Article 6.1; and
  - (5) Tailor-made Combination Order ("TMC"): An order that executed for Option Series prescribed in Article 8.1.

### **Article 3 (Order Conditions)**

1. In placing an order, any of the conditions prescribed in each of the following items ("Order Condition") may be designated:
  - (1) Fill and Store ("FaS"): At the time of order registration, the order shall be executed for as much quantity as possible and the remainder shall be registered;
  - (2) Fill and Kill ("FaK"): At the time of order registration, the order shall be executed for as much quantity as possible and the remainder shall be cancelled; or
  - (3) Fill or Kill ("FoK"): At the time of order registration, the order shall be executed for the entire quantity, or otherwise completely cancelled.

### **Article 4 (Execution Conditions)**

1. In placing an order, any of the execution conditions prescribed in each of the following items ("Execution Condition") shall be specified:
  - (1) Normal: The order shall be registered immediately;
  - (2) Day Closing: The order shall register at the end of Zaraba of Day Session for closing auction;  
or
  - (3) Night Closing: The order shall register at the end of Zaraba of Night Session for closing auction.

### **Article 5 (Orders Duration, etc.)**

1. An order shall cease to be effective at the close of the Day Session on a day designated by Members (meaning Members prescribed in Article 6.1 of Market Rules; the same shall apply hereinafter) (or Clearing Period that order has been registered if the order is SCO), or on the business day immediately preceding the designated day, if it falls on a holiday of the Exchange.
2. In cases of Rolling Spot Futures Transactions, an order which Members designated order duration for more than 1 Clearing Period shall cease at the close of the day session and a new order, which has the same condition as the ceased order, is simultaneously established. This will repeat until the close of the Day Session on a day designated by Members, or on the business day immediately preceding the designated day, if it falls on a holiday of the Exchange.
3. Notwithstanding the provisions of the Paragraph 1 and 2, an order accepted during the order acceptance period of a Night Session with the instruction that the order be effective only for the

Night Session shall cease to be effective at the close of the Night Session.

4. Notwithstanding the provisions of Paragraph 1, if an order is TMC and accepted during the order acceptance period of a Day Session, it shall cease to be effective at the close of the Day Session. Similarly, if TMC accepted during the order acceptance period of a Night Session, it shall cease to be effective at the close of the Night Session.

## **Article 6 (Placement of Order)**

1. In placing an order, Members shall specify the following matters (excluding those that are unnecessary in light of the nature of the relevant order type) separately for each order on the central processing unit of the Exchange, through a Member Terminal:
  - (1) Order Category (New/Cancel/Correction);
  - (2) Type of Transaction;
  - (3) Listed Commodity Component Product (listed commodity index component product for index futures transaction, and trading unit for Cash-settled futures Transaction of gasoline, kerosene and gas oil: same shall apply hereinafter);
  - (4) Contract Month (or Contract Day in case of Rolling Spot Futures Transactions, and Option Series in case of Options Transactions) or Spread Series;
  - (5) Strike Price;
  - (6) Order Type;
  - (7) Buy/Sell Indicator;
  - (8) Quantity;
  - (9) Price;
  - (10) Order Condition;
  - (11) Order Duration;
  - (12) Customer Type Indicator (proprietary or customer: same shall apply hereinafter);
  - (13) Execution Condition.
2. For orders placed, pursuant to the provisions of the preceding paragraph, the applicable combination shall be prescribed in Schedule 1, including the order categories prescribed in Item 1 of the preceding paragraph, the order types prescribed in Article 2, the order condition prescribed in Article 3, and the order duration prescribed in Article 4.
3. For the Buy/Sell indicators prescribed in Item 7 of Paragraph 1, when SCOs are placed by Members, it shall be deemed a sell order if, with respect to the two contract months prescribed in Article 6.1, the order corresponds to the combination of a sell order for the contract month with a nearer expiration date or Product A prescribed in Appendix 2 ("near contract month, etc.") and a buy order for the contract month with a further expiration date or Product B prescribed in Appendix 2 ("far contract month, etc."). Likewise, it shall be deemed as a buy order if the order corresponds to the combination of a buy order for the near contract month, etc. and sell order for the far contract month, etc.
4. For SCOs placed by Members, the price prescribed in Paragraph 1.9 shall be calculated by subtracting the price of the far contract month, etc. from the price of the near contract month, etc. pertaining to the two contract months prescribed in Article 6.1 ("spread price" (spread index price for index futures transaction)).
5. SCO orders for Oil Market and Chukyo-oil Market prescribed in Appendix 2 can be placed until the clearing period immediately prior to the last trading day of current contract month.
6. For TMCs placed by Members, the price shall be calculated by the sum of the price in sell orders multiplied by "-1 (minus one)" and the price in buy orders.
7. Upon accepting or registering orders, pursuant to the provisions of preceding paragraph, the Exchange shall notify Members of the specifics thereof.
8. Upon receipt of notification given, pursuant to the provisions of the preceding paragraph, Members shall immediately confirm the particulars of such notification.

## **Article 7 (Combination of Contract Months)**

1. The Spread Series of SCOs shall be prescribed in the following items.

- (1) Any combination of two contract months for each Listed Commodity Component Product for Physically Delivered Futures Transactions, Cash-settled Futures Transactions and Index Futures Transactions, as prescribed in Articles 16.1 or 16.2 of the Market Rules (except the case with different contract unit prescribed in Articles 17 of the Market Rules).
- (2) The combination of two contract months separately prescribed by the Exchange.

#### **Article 8 (Type of TMC, etc.)**

1. In placing TMCs, Members shall specify the following matters to clarify the type of TMC:
  - (1) The number of Contract to combine (“Combination Series”);
  - (2) Combination Series
  - (3) Ratio (volume of execution in each combination series by 1 unit of sell or buy TMC; the same shall apply hereinafter)
  - (4) Sell or Buy of each Combination Series by the execution of sell TMC or buy TMC
2. The type of TMC prescribed in previous paragraph shall set according to the following items:
  - (1) The number of Combination Series shall be 2 or more and 4 or less
  - (2) No same type of TMC shall exist from 7:00am to 5:30am of next calendar day
  - (3) Shall not have 3 or more Ratio
3. In the event that there are operational trouble of the electronic trading system or others matters that deemed to be inappropriate for the transaction, it is deemed necessary by the Exchange, in cases of all or part of TMC type when deemed necessary.

#### **Article 9 Deleted**

#### **Article 10 (Exceptions for Registration of Orders)**

1. “Otherwise provided for by the System Trading Detailed Rules” referred to in Article 6.1 of the Market Rules shall mean the case where the Exchange accepts the order that specified Day Closing or Night Closing for the Execution Condition.

#### **Article 11 (The Registration Time When Modify the Price or Quantity of Orders)**

1. In cases where a Member, increased the quantity or changed the price of an order that has already been registered in the central processing unit, the time at which such correction was made shall be the registration time referred to in Article 20.1.3 of the Market Rules.

#### **Article 12 (Order Modification and Cancellation)**

1. “On a time specified in the system Trading Detailed Rules” referred to in Article 6-2 of the Market Rules shall mean the case Members intend to cancel or modify their orders on a time prescribed in the following items, unless they are under unavoidable circumstances, such as a breakdown of Member Terminals.
  - (1) Within 1 minute before that Opening Auction of Day Session
  - (2) Within 1 minute before the Opening Auction of Night Session
  - (3) Within 1 minute before the Closing Auction of Night Session
2. In cases where a Member, cancelled or modified its order on a time prescribed in previous paragraph shall notice the Exchange such situation. The Exchange may take any necessary measures to such Member.

#### **Article 13 (Execution Price in Individual Auction)**

1. The execution price (or the execution value in case of Index Futures Transaction), prescribed in Article 19.1 of the Market Rules, shall be determined in accordance with the provisions of each of the following items:

- (1) When sell orders have been registered, an incoming buy LO with a price that is higher than the price of the sell orders or an incoming buy MO shall be matched sequentially with the sell order with the lowest price, and executed at each execution prices;
  - (2) When buy orders have been registered, an incoming sell LO with a price that is lower than the price of the buy orders or an incoming sell MO shall be matched sequentially with the buy order with the highest price, and executed at each execution prices;
  - (3) When sell orders have been registered, an incoming buy MTLO shall be matched with the sell order with the lowest price and is executed at a price of that sell order; and
  - (4) When buy orders have been registered, an incoming sell MTLO shall be matched with the buy order with the highest price and is executed at a price of that buy order.
2. "The execution price determined in accordance with the provision provided in the System Trading Detailed Rules" referred to in Article 19.3 of the Market Rules, shall be determined in accordance with the provisions of each of the following items:
- (1) The price that all the sell orders with the price below such price and the buy orders with the price above such price will execute, and with minimum volume of unexecuted orders in such price.
  - (2) If there are multiple executable prices that satisfy the conditions described in the preceding Item, the lowest price of such prices if the sell orders will remain unexecuted, or the highest price of such prices if the buy orders will remain unexecuted.
  - (3) If there are multiple executable prices that satisfy the conditions described in the preceding Item, or in the case no orders will remain unexecuted, the price nearest to the last executed price (the last price executed in the same clearing period or if there are no execution in same clearing period, the settlement price of previous clearing period. In the case of newly established contract month, the settlement price of the previous Clearing Period of the adjacent contract month, and in the case newly established Options Series listed in accordance with the Options Transaction Detailed Rules, the lowest price; same shall apply hereinafter). In case of the auction for SCOs or for TMCs that has no last execution price, the highest price among such prices shall be the execution price.

#### **Article 14 (Immediately Executable Price Range, etc.)**

1. In cases the order match within the lower limit and higher limit of the Executable Price Range, the exchange shall execute such orders without delay.
2. The Exchange shall set the lower limit and upper limit of Immediately Executable Price Range by subtracting or adding the range width from or to the reference price (the minimum price increment shall be the lower limit in the case the result of calculation equals to zero (0) or below). The reference price shall be the last executed price in same clearing period (or the settlement price of previous clearing period if there are no executions in same clearing period. In the case of newly established contract month, the settlement price of the previous Clearing Period of the adjacent contract month, and in the case newly established Options Series the price calculated for previous clearing period in accordance with Article 4 of the Options Transaction Detailed Rules). However, the auction prescribed in Article 19.2.1, 19.2.3 and 19.2.4 of the Market Rules (exclude the auction after the temporary halt in accordance to the provision provided in Article 19.1.1 and 19.1.2) shall be excluded.
3. Notwithstanding the provisions of preceding paragraph, the Exchange shall change the reference price if the order match at the price below the lower limit or above the upper limit at the session after the halt prescribed in Article 19.1.1 or 19.1.2.
4. Notwithstanding the provision of paragraph 2 and 3, the Exchange may change the reference price when deemed necessary by the Exchange.

#### **Article 15 Deleted**

#### **Article 16 (Allocated Prices)**

1. When there is a matching between SCOs or TMCs, and the corresponding buy and sell orders are executed, the execution prices of the near contract month, etc. and the far contract month, etc., (“allocated prices” (“allocated index price for index futures transaction): same shall apply hereinafter) shall be calculated and assigned by the Exchange in accordance with the best bid or ask information of the far contract month, etc., or the upper limit price or lower limit price of the Immediately Executable Price Range in the far contract month, etc.

#### **Article 17 (Exceptions to Executed Orders Included in the Calculation of Settlement Price)**

1. “The execution price prescribed by the System Trading Detailed Rules”, referred to in Article 36.1.1 of the Market Rules, shall mean the execution with allocated price as a result of matching between SCOs.
2. “Price and volume prescribed by the System Trading Detailed Rules”, referred to in Article 36.1.6 of the Market Rules, shall mean the execution with allocated price and the quantity as a result of matching between SCOs.

#### **Article 18 (Circuit Breakers Price Range, etc.)**

1. The Exchange shall set the lower limit and upper limit of Circuit Breakers by subtracting or adding the range width from or to the reference price (the minimum price increment shall be the lower limit in the case the result of calculation equals to zero (0) or below). The reference price shall be the settlement price of the previous clearing period (In the case of newly established contract month, the settlement price of the previous clearing period of the adjacent contract month, and in the case newly established Options Series, the price calculated for previous clearing period in accordance with Article 4 of the Options Transaction Detailed Rules).
2. Notwithstanding of the provisions of preceding paragraph, the Exchange may change the reference price when deemed necessary by the Exchange.
3. The Exchange shall accept the orders within the Circuit Breakers Price Range prescribed in Paragraph 1. In case when the upper limit is below or the lower limit is above the price of the order that has already been registered in the central processing unit, such order shall be cancelled.

#### **Article 19 (Temporary Halt of Session)**

1. “Inappropriate to continue the session” referred to in Article 9 of the Market Rules shall be the conditions provided in each of the following items. In such case, the Exchange may halt a session in accordance with each of the items;
  - (1) If the price calculated based on Article 13.1 at Zaraba session is out of Immediately Executable Price Range (exclude the orders with FoK condition), the contract with such condition shall be temporary halted;
  - (2) If the price calculated based on Article 19.2 or 19.3 of the Market Rules at Auction after the halt prescribed in the previous paragraph is out of Immediately Executable Price Range, the contract with such condition shall be temporary halted;
  - (3) If the price range of Circuit Breaker shall changed during the session, such contract shall be temporary halted; and
  - (4) If the Exchange deemed inappropriate to continue the session in view of sound market management prescribed in Article 9 of the Market Rules, the Exchange may halt the session.
2. In case that the session is temporary halted as prescribed in Article 9 of the Market Rules, the Exchange shall accept orders from Members but shall not execute the transaction. If the closing time for the Day Session or Night Session has arrived during such halt, the session shall be closed at that time

#### **Article 20 (Correction of Customer Type)**

1. Correction of Customer Type referred to in Article 24 of the Market Rules shall be notice to the

Exchange by 4:00pm of the Clearing Period that such Transaction has executed. However, in the event that falls into a condition under which it is difficult for Members to make such notice, and if deemed appropriate by the Exchange, Members may notice such correction by 4:00pm of the 3 business day following the Clearing Period that the transaction has been executed.

2. Notwithstanding the provision of previous paragraph, Members may not make any correction of Customer Type for the transaction in current contract month after the Last Trading Day (the Last Trading Day also in Cash-settled Futures Transactions, Index Futures Transactions and Options Transactions: the same shall apply hereinafter) of such contract.

#### **Article 21 (Notification of Off-set Transaction)**

1. Notification of Off-set Transaction referred to in Article 38 of the Market Rules shall be made to the Exchange by 5:00pm of the Clearing Period that such Transaction has executed. However, in the event that falls into a condition under which it is difficult for Members to make such notice, and if deemed appropriate by the Exchange, Members may make such notification by 1:00pm of the 3 business day (exclude the period from 1:00pm to 9:00am of each business day) following the Clearing Period that the transaction has been executed.
2. Notwithstanding the provision of previous paragraph, Members may not make any notification of Off-set Transaction for the transaction in current contract month after the Last Trading Day of such contract.

#### **Article 22 (Method for Distribution of Price Information)**

1. The Exchange shall distribute the status of orders prescribed in Article 22 of the Market Rules ("price information") in accordance with the provisions of each of the following items:
  - (1) Distribution of price information pertaining to orders prescribed in Article 19.1 of the Market Rules shall be handled as follows:
    - A. With respect to price information for sell orders, the lowest price at which LOs are registered shall be the first offer price, and the total quantity of the LOs at such price shall be indicated; and
    - B. With respect to price information for buy orders, the highest price at which LOs are registered shall be the first bid price, and the total quantity of the LOs at such price shall be indicated;
  - (2) Distribution of price information during the period from the start of the order acceptance period until the determination of the execution price prescribed in Articles 19.2.1 through 19.1.3 of the Market Rules, and the period from the start of the temporary halt prescribed in Article 9 of the Market Rules, until the determination of the execution price prescribed in Article 19.2.4 thereof shall be handled as follows:
    - A. With respect to price information, in cases where there are prices calculated under Articles 19.2 and 19.3 of the Market Rules, such prices shall be the first bid and first offer price, and the quantity calculated under Articles 19.2 and 19.3 thereof shall be indicated; and
    - B. In cases where there is no price calculated under Articles 19.2 and 19.3 of the Market Rules, with respect to price information about sell orders, the lowest price at which LOs are registered (or, if MOs are registered, the MOs) shall be the first offer price and the total quantity of the LOs (or the total quantity of the MOs) at such price shall be indicated; and with respect to price information about buy orders, the highest price at which LOs are registered (or, if MOs are registered, the MOs) shall be the first bid price and the total quantity of the LOs (or the total quantity of the MOs) at such price shall be indicated.

#### **Article 23 (Order Control)**

1. Members shall set a limit for volume or amount of each order through the function provided by the Exchange.

**Article 24 (Order Forms)**

1. Notwithstanding of Article 6.1, Broker Members shall show the off-set status (new or close position) in each Order Form for the proprietary transaction. However, this does not apply to the Broker Members who automatically off-set the buy and sell proprietary positions in the same contract month.

**Article 25 (Revision or Abolition)**

1. Revision or abolition to these Rules shall be approved by the President & CEO.



## **Supplementary Provisions**

### **Article 1**

These Rules shall be in effect as of September 20, 2016.

### **Article 2**

The System Trading Detailed Rules that were effective before the effective date provided for in the preceding article shall be rescinded.

### **Article 3**

The matters effected based on the System Trading Detailed Rules that were effective before the effective date shall be deemed to have been effected on the effective date based on the corresponding provisions of these Rules.

### **Article 4**

Notwithstanding the provisions of Article 1, in the event that there is operational trouble of the electronic trading system or other unavoidable reasons that it is deemed necessary by the Exchange, the effective date of preceding Article will be separately provided by the Exchange.

## **Supplementary Provisions**

Revisions to Article 5 (Orders Duration, etc.), Article 6 (Placement of Order), Article 7 (Combination of Contract Months), Article 8 (Type of TMC, etc.), Article 11 (The Registration Time when Modify the Price or Quantity of Orders), Article 12 (Order Modification and Cancellation), Article 14 (Immediately Executable Price Range, etc.), Article 18 (Circuit Breakers Price Range, etc.), Article 20 (Correction of Customer Type), Article 21 (Notification of Off-set Transaction) and Article 23(Order Control) shall be in effect as of October 31, 2016.

## **Supplementary Provisions**

Revisions to Schedule 1 shall be in effect as of November 24, 2016.

## **Supplementary Provisions**

Revisions to Schedule 2 shall be in effect as of March 21, 2017.

## **Supplementary Provisions**

Revisions to Article 9 (Generation of Bait Order Pertaining to SCOs and TMCs) and Article 15 (Precedence of Order Execution Pertaining to SCOs and TMCs) shall be in effect as of April 24, 2017.

## **Supplementary Provisions**

Revisions to Article 6 (Placement of Order), Article 17 (Exceptions to Executed Orders Included in the Calculation of Settlement Price), Article 20 (Correction of Customer Type) and Schedule 2 shall be in effect as of May 8, 2017.

(System Trading Detailed Rules As of May 8<sup>th</sup>, 2017)

**Schedule 1. Complex chart of Order Types, Order Conditions, etc. (Article 6)**

1. From the start of the order acceptance period until the Opening Auction or during the temporary halt

Type of Order		Order Category			Order Conditions			Execution Conditions			Transaction Type			
		New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement	Index	Options
Limit Order (LO)		○	○(*1)	○(*1)	○	○	×	○	○(*2)	○(*2)	○	○	○	○
Market Order (MO)		○	○	○	×	○	×	○	○(*3)	○(*3)	○	○	○	○
Market To Limit Order (MTLO)		×	○(*4)	○(*4)	×	×	×	×	×	×	×	×	×	×
Standard Combination Order (SCO)	LO	○	○(*5)	○(*5)	○	○	×	○	×	×	○	○	○	×
	MO	○	○	○	×	○	×	○	×	×	○	○	○	×
	MTLO	×	×	×	×	×	×	×	×	×	×	×	×	×
Tailor-made Combination Order (TMC)	LO	○	○(*6)	○(*6)	○	○	×	○	×	×	×	×	×	○
	MO	○	○	○	×	○	×	○	×	×	×	×	×	○
	MTLO	×	×	×	×	×	×	×	×	×	×	×	×	×

2. During Zaraba

Type of Order		Order Category			Order Conditions			Execution Conditions			Transaction Type			
		New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement	Index	Options
Limit Order (LO)		○	○(*1)	○(*1)	○	○	○	○	○(*2)	○(*2)	○	○	○	○
Market Order (MO)		○	×	×	×	○	○	○	○(*3)	○(*3)	○	○	○	○
Market To Limit Order (MTLO)		○	×	×	○	○	○	○	×	×	○	○	○	○
Standard Combination Order (SCO)	LO	○	○(*5)	○(*5)	○	○	○	○	×	×	○	○	○	×
	MO	○	×	×	×	○	○	○	×	×	○	○	○	×
	MTLO	○	×	×	○	○	○	○	×	×	○	○	○	×
Tailor-made Combination Order (TMC)	LO	○	○(*6)	○(*6)	○	○	○	○	×	×	×	×	×	○
	MO	○	×	×	×	○	○	○	×	×	×	×	×	○
	MTLO	○	×	×	○	○	○	○	×	×	×	×	×	○

(System Trading Detailed Rules as of May 8<sup>th</sup>, 2017)

3. After Zaraba until the Closing Auction

Type of Order	Order Category			Order Conditions			Execution Conditions			Transaction Type			
	New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement	Index	Options
Limit Order (LO)	○	○(*1)	○(*1)	○	○	×	○	○	○(*7)	○	○	○	○
Market Order (MO)	○	○	○	×	○	×	○	○	○(*7)	○	○	○	○
Market To Limit Order (MTLO)	×	×	×	×	×	×	×	×	×	×	×	×	×
Standard Combination Order (SCO)	LO	×	×	×	×	×	×	×	×	×	×	×	×
	MO	×	×	×	×	×	×	×	×	×	×	×	×
	MTLO	×	×	×	×	×	×	×	×	×	×	×	×
Tailor-made Combination Order (TMC)	LO	×	×	×	×	×	×	×	×	×	×	×	×
	MO	×	×	×	×	×	×	×	×	×	×	×	×
	MTLO	×	×	×	×	×	×	×	×	×	×	×	×

(\*1) Include the case MTLO remains on the order book as LO.

(\*2) Only FaS or FaK could be accepted for LO with Execution Condition of Day Close or Night Close.

(\*3) Only FaK could be accepted for MO with Execution Condition of Day Close or Night Close.

(\*4) If the order triggered temporary halt of the session, the order could be cancel or amend.

(\*5) Include the case MTLO remains on the SCO order book as LO.

(\*6) Include the case MTLO remains on the TMC order book as LO.

(\*7) The order won't be accepted if it has been placed during Non-cancel Period (one-minute period before the closing auction of Night Session).

**Schedule 2. (Article 6 and Article 7)**

## (1) Precious Metals

## A. Same Contract Months shall apply to the combination of below products.

	Product A	Product B	Trading Unit
1	Cash-settled Monthly Futures Transaction of Gold	Cash-settled Monthly Futures Transaction of Platinum	100g

## B. The combination of below products.

	Product A	Product B	Trading Unit
1	Cash-settled Rolling Spot Futures Transaction of Gold	Cash-settled Rolling Spot Futures Transaction of Platinum	100g

## (2) Oil Market and Chukyo-oil Market

## A. The contract month (N) of Product A and the contract month (N-1) of Product B shall apply to the combination of below products. The combination is valid from the First Trading Day of Product B until the Last Trading Day of Product A.

	Product A	Product B	Trading Unit
1	Physical Futures Transaction of Gasoline	Cash-settled Futures Transaction of Crude oil	50kl
2	Physical Futures Transaction of Kerosene	Cash-settled Futures Transaction of Crude oil	50kl
3	Physical Futures Transaction of Gas oil	Cash-settled Futures Transaction of Crude oil	50kl
4	Cash-settled Futures Transaction of Gasoline	Cash-settled Futures Transaction of Crude oil	50kl
5	Cash-settled Futures Transaction of Kerosene	Cash-settled Futures Transaction of Crude oil	50kl
6	Cash-settled Futures Transaction of Gas oil	Cash-settled Futures Transaction of Crude oil	50kl

## B. Same Contract Months shall apply to the combination of below products.

	Product A	Product B	Trading Unit
1	Physical Futures Transaction of Gasoline	Physical Futures Transaction of Kerosene	50kl
2	Physical Futures Transaction of Gasoline	Physical Futures Transaction of Gas oil	50kl
3	Physical Futures Transaction of Gasoline	Cash-settled Futures Transaction of Gasoline	50kl
4	Physical Futures Transaction of Gasoline	Cash-settled Futures Transaction of Kerosene	50kl
5	Physical Futures Transaction of Gasoline	Cash-settled Futures Transaction of Gas oil	50kl
6	Physical Futures Transaction of Kerosene	Physical Futures Transaction of Gas oil	50kl

(System Trading Detailed Rules as of May 8<sup>th</sup>, 2017)

7	Physical Futures Transaction of Kerosene	Cash-settled Futures Transaction of Gasoline	50kl
8	Physical Futures Transaction of Kerosene	Cash-settled Futures Transaction of Kerosene	50kl
9	Physical Futures Transaction of Kerosene	Cash-settled Futures Transaction of Gas oil	50kl
10	Physical Futures Transaction of Gas oil	Cash-settled Futures Transaction of Gasoline	50kl
11	Physical Futures Transaction of Gas oil	Cash-settled Futures Transaction of Kerosene	50kl
12	Physical Futures Transaction of Gas oil	Cash-settled Futures Transaction of Gas oil	50kl
13	Cash-settled Futures Transaction of Gasoline	Cash-settled Futures Transaction of Kerosene	50kl
14	Cash-settled Futures Transaction of Gasoline	Cash-settled Futures Transaction of Gas oil	50kl
15	Cash-settled Futures Transaction of Kerosene	Cash-settled Futures Transaction of Gas oil	50kl
16	Physical Futures Transaction of Chukyo-gasoline	Physical Futures Transaction of Chukyo-kerosene	10kl
17	Physical Futures Transaction of Chukyo-gasoline	Cash-settled Futures Transaction of Gasoline	10kl
18	Physical Futures Transaction of Chukyo-gasoline	Cash-settled Futures Transaction of Kerosene	10kl
19	Physical Futures Transaction of Chukyo-gasoline	Cash-settled Futures Transaction of Gas oil	10kl
20	Physical Futures Transaction of Chukyo-kerosene	Cash-settled Futures Transaction of Gasoline	10kl
21	Physical Futures Transaction of Chukyo-kerosene	Cash-settled Futures Transaction of Kerosene	10kl
22	Physical Futures Transaction of Chukyo-kerosene	Cash-settled Futures Transaction of Gas oil	10kl
23	Cash-settled Futures Transaction of Gasoline	Cash-settled Futures Transaction of Kerosene	10kl
24	Cash-settled Futures Transaction of Gasoline	Cash-settled Futures Transaction of Gas oil	10kl
25	Cash-settled Futures Transaction of Kerosene	Cash-settled Futures Transaction of Gas oil	10kl